

THE AFRICAN CONTINENTAL FREE TRADE AREA (AFCFTA)

# WHAT IS IN IT FOR YOUNG AFRICANS?

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## WHAT IS THE AFRICAN CONTINENTAL FREE TRADE AREA (AFCFTA)?

The AfCTA is a flagship project of the African Union's Agenda 2063

The AfCTA was approved by the 18th ordinary Session of Assembly of african Heads of State and Government, held in Addis Ababa, in 2012.

The AfCFTA agreement has been ratified so far by 31 AU Member States,

The AfCFTA aims to boost intra-African trade by covering a market of more than 1.2 billion people

The AfCFTA is expected to create up to 16 million new jobs and lift around 68 million people out of moderate poverty.

#### STATUS OF THE AFCFTA RATIFICATION

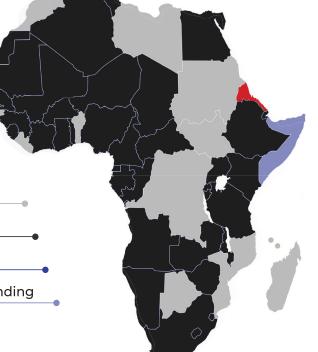
The AfCFTA Agreement refers to Member States and State Parties. The "Member States" are the Member States of the AU. The "State Parties" are the AU Member States that have ratified the AfCFTA Agreement or acceded to it, and for which the AfCFTA Agreement is in force



AfCFTA Agreement not signed

Instrument of ratification deposited

Parliamentary approval received or pending



### THE GENERAL SOCIAL STATUS OF THE AFRICAN YOUTH



#### **DEMOGRAPHIC**

Around 60% of Africa's population is currently less than 25 years old, and more than a third is aged between 15-34.





#### **EDUCATION**

Over 90% of youth in Africa leave the education system and transition into the world without ever making it to university



#### **EMPLOYMENT**

Between 10 and 12 million youth enter the workforce each year across Africa, but only 3.1 million jobs are created, leaving many young people in the labour force un- or underemployed.

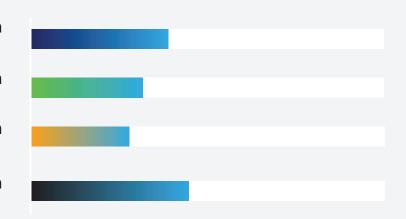
#### **UNEMPLOYMENT STATUS BY REGION**

Youth unemployment rate in North Africa exceeds 30%

Youth unemployment rate in East Africa exceeds 13.36%

Youth unemployment rate in West Africa exceeds 14%

Youth unemployment rate in South Africa exceeds 32.6%





The United Nations defines youth as people between the ages of 15 and 24 years.

### WHAT ARE THE BENEFITS OF THE AFCFTA FOR THE AFRICAN YOUTH?



The african youth demographic is a key driver of economic growth and stability across the continent their participation and inclusion under the AfCFTA is essential to exploit their full potential.

### NEW OPPORTUNITIES IN AGRICULTURE



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